
Pasquotank River Yacht club

January,2020 Club News Letter

Dear Members:

We would like to begin by welcoming all PRYC members to an exciting and fun filled 2020. We have several new faces to our board so please join me in welcoming them and giving them a hand for volunteering their time to make this club, a fun, family-oriented group of likeminded people who love to enjoy the beautiful Pasquotank River and all it has to offer. The following are the results of the elections:

- Commodore -John Sanders Jr.
- Vice Commodore – Sandra Davenport
- Rear Commodore – W. Jay Isbell,
- Fleet Captain -Debbie Brinson
- Treasurer – Lynn Jolley
- Secretary - Cindy Sanders
- Director – William Nelson
- Director - Bob Jolley.
- ASSA representatives- Tim Askew & Scott Vickery

First board meeting was held January 16,2020 and the new board discussed Bylaws, established a budget for 2020, also voted to fill the 1-year director spot that opened as a result of W. J. Isbell winning the rear commodore position. We had four candidates running for the spot: Becky Weeks, Aaron Wallio, Michael Turner and Kevin Smith. Kevin Smith was voted to finish out the remaining (1) year director spot.

The budget for 2020 is as follows: Commodore \$75.00, Vice Commodore \$2500.00, Rear commodore \$ 10260.00, Fleet Captain \$500.00, Secretary \$550.00, Treasurer \$2270.39, ASSA Representative (Tim Askew) \$1500.00. Total projected Income -\$22550.00, Total

projected expenses: \$17655.39, which leaves a projected profit of \$4899.61. Electric bills for slip holders will be billed out quarterly at a rate of 12.5 cents per kilowatt used.

Officer reports as follows: Treasurer- balance in checking account: \$24451.99, CD: \$10125.67, Investments: \$22492.35. Total Income for 2019: \$29972.85, Total Expenses: \$26714.82, leaving a profit of \$3258.03. Rear commodore- will start reading electric meters Quarterly and sending the results to the treasurer and secretary for billing, sending out to slip holders.

Please remember, all membership applications with fee's are due by January 31, 2020. Also, slip and dock agreements with appropriate paperwork and fees are due at that time also.

Please keep a watch on our webpage (www.prycnc.com) and our Facebook page for any changes and announcements, Also, monthly newsletters will be mailed to everyone, so that those without internet access will be able to keep up with meetings and events. The next meeting will be on Thursday, February 13, 2020 at Montero's Restaurant dinner at 6:00 pm meeting at 7:00pm.

Cindy Sanders
PRYC Secretary